

# FISCAL NOTE

## SJR 260

May 14, 1997

**SUMMARY OF BILL:** Creates a special joint committee to study the issue of electric utility deregulation and its impact on Tennessee. The committee shall consist of four (4) Representatives and four (4) Senators. The special joint committee shall timely report its findings and recommendations, including any proposed legislation or interim reports, to the One-Hundredth General Assembly, no later than February 28, 1998, after which time the committee shall cease to exist.

### ESTIMATED FISCAL IMPACT:

#### Increase State Expenditures - \$1,509 Each One Day Meeting

Per Diem (8 members x \$120)	\$960
Average round-trip mileage (8 members x 286 miles x \$.24)	<u>549</u>
Average Estimated Increase in State Expenditures for Each One Day Meeting	<u>\$1,509</u>

### CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director